

INCOME	Budget approved by Council 59	New proposed 2015 budget	Variance
Membership contributions	1 870 440,00	1 892 110,00	+ 21 670,00
Publications	80 001,20	80 001,20	0,00
Seminars & Workshops	0,00	26 993,59	+ 26 993,59
Miscellaneous	16 575,90	16 575,90	0,00
World Wide Academy	180 300,00	180 300,00	0,00
Total Income:	2 147 317,10	2 195 980,69	+ 48 663,59

EXPENDITURE	Budget approved by Council 59	New proposed 2015 budget	Variance
PERSONNEL COSTS			
Salaries & consultant fees	830 000,00	780 000,00	-50 000,00
Taxes & social security charges	440 200,00	416 000,00	-24 200,00
Staff saving scheme	24 000,00	24 000,00	0,00
Other costs (training...)	24 000,00	17 800,00	-6 200,00
Total	1 318 200,00	1 237 800,00	-80 400,00
OPERATING COSTS			
Running expenses	205 670,00	208 670,00	+ 3 000,00
Contingencies (legal advice, experts...)	30 000,00	30 000,00	0,00
Change of Secretary-General	30 000,00	20 000,00	-10 000,00
Corporate rental	70 600,00	70 600,00	0,00
Car expenses	6 000,00	7 500,00	+ 1 500,00
Building costs	53 130,00	51 130,00	-2 000,00
Workshops & meetings	42 000,00	50 000,00	+ 8 000,00
Publications	57 500,00	60 500,00	+ 3 000,00
Travel costs - Missions	130 000,00	155 000,00	+ 25 000,00
Total	624 900,00	653 400,00	+ 28 500,00
INVESTMENT COSTS			
IT equipment & software	50 000,00	35 000,00	-15 000,00
Furniture & other equipment	18 000,00	84 900,00	+ 66 900,00
Total	68 000,00	119 900,00	+ 51 900,00
Total Expenses	2 011 100,00	2 011 100,00	0,00